

Prairie du Chien Area School District

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NOTICE OF ANNUAL BUDGET HEARING

Public notice is hereby given as required by law that a meeting of the Prairie du Chien Board of Education will convene on **October 27, 2014** in the Prairie du Chien High School Learning Lab 103, 800 East Crawford Street, Prairie du Chien, Wisconsin, 5:00 p.m. Matters to be taken up, discussed and acted upon at this meeting are as follows:

- I. THE PLEDGE OF ALLEGIANCE
- II. INTRODUCTION TO THE HEARING-President Christine Panka

This Budget Hearing is held as prescribed by Statute 65.90 found in the Wisconsin State Statutes.

“...Every (School District) shall annually, prior to the determination of the sum to be financed in whole or in part by a general property tax, funds on hand or estimated revenues from any source, formulate a budget and hold public hearings thereon.”

- III. INTRODUCTIONS
 - A. District Administrator Drew Johnson
 - B. District Bookkeeper Vicki Waller
- IV. REVIEW
 - A. 2013-2014 year-end figures and present the Proposed Budget for 2014-2015 by Mr. Johnson and Mrs. Waller
- V. TRUST FUND 73 (Funds held in trust for Employee Post-Employment Benefits)
 - A. \$563,918.92 is the amount in the trust fund as of June 30, 2014.
 - B. \$16,042.83 is the investment return earned between July 1, 2013 and June 30, 2014
 - C. \$241,097.11 is the total deposits made between August 2, 2013 and July 31, 2014.
 - D. \$550,020.20 is the total of disbursements made between August 2, 2013 and July 31, 2014.
 - E. Mid America A & R Solutions, Inc. David Branback, Representative Lakeland, Florida is the name of the investment manager

- VI. CAPITAL EXPANSION FUND 41 (This is available for future capital expenditures for building and sites.)
 - A. \$479,102.18 is the amount in the fund as of June 30, 2014.
- VII. QUESTION AND ANSWER.
- VIII. BOARD APPROVAL OF FINAL BUDGET
 - A. Energy Efficiency Exemption
 - 1. Resolution to exceed the revenue limit under s. 121.91 (4) (o), Wis. Stats., on a non-recurring basis (one year) by an amount the district will spend on new energy efficiency measures and renewable energy products for the 2014-2015 school year.
 - 2. Discuss RFQ responses and enter into a performance contract with CESA 10 in keeping with Wis. Stat. sec. 66.0133 to access a Revenue Limit Exemption for Energy Efficiency for an amount stated in the above resolution. The School Board previously selected CESA 10 as a qualified provider and CESA 10 has completed the required detailed report outlining various facility improvement measures.
 - B. BE IT RESOLVED, that the Prairie du Chien Board of Education approves the 2014-2015 fiscal year budget and property tax rate.
- IX. ADJOURNMENT